

Press release – Paris, June 18, 2018

## Fives signs a cooperation agreement with Guangxi Construction Engineering Group in the Sugar segment

Guangxi Construction Engineering Group has just renewed its trust in Fives by signing a cooperation agreement in which the Group will supply equipment for the construction of sugar plants in the Asia-Pacific region.

### A contract to supply technologies and related services

On June 6, 2018, Fives signed a cooperation contract with Guangxi Construction Engineering Group, a major Chinese turnkey contractor active in various sectors (construction, petrochemicals, energy, etc.). This event was celebrated with Mr. Ningyun Jin and Mr. Nongsheng Tang, respectively Chairman and Deputy CEO of Guangxi Construction Engineering Group, Mr. Frédéric Sanchez, Chairman of Fives Executive Board, and Mr. Christophe Pelletan, CEO of Fives Cail, a Group company specializing in designing and building sugar production equipment and services.

A contract to supply technologies to meet the needs of a constantly growing Sugar market

Within the scope of this 12-year contract, Fives will supply several sugar mills, vital equipment in sugar plants, and services related to their installation, commissioning and maintenance. The group will also provide technical assistance to implement the new workshop built by its Chinese partner.

As a first step, the equipment will be sold and deployed by Guangxi Construction Engineering Group through complete plant projects in South-East Asia where the consumption of sugar is rising steeply, requiring the construction of new production capacities.

On signing this agreement, Mr. Ningyun Jin, Chairman of Guangxi Construction Engineering Group, said, *"This partnership agreement is a new step in the trusting relationship we have built together in the sugar industry. I hope that our cooperation with Fives will continue as part of this win-win approach and open up to other technologies and sectors."*

### A long-term partnership

Renewed trust in technologies developed by Fives

Fives has supported the Guangxi Construction Engineering Group with its projects for over 15 years. The Group designs and supplies key sugar production technologies for its Chinese partner, including continuous vacuum pans and continuous and batch centrifugals, recognized for their reliability.

In the past years, 42 continuous vacuum pans designed by Fives were sold in partnership with Guangxi Construction Group.

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**About Fives in Sugar | Bioenergy**

With a legacy based upon strong names of the market - Cail and Fletcher - and more than 200 years of expertise developing pioneering solutions in close partnership with its customers, Fives' Sugar | Bioenergy dedicated team offer their process expertise to supply solutions aimed at maximizing the co-generation of electricity, the sugar recovery, and the industrial efficiency of customer's plant with minimal environmental foot print.

**About Fives**

As an industrial engineering Group with a heritage of over 200 years, Fives designs and supplies machines, process equipment and production lines for the world's largest industrial players in various sectors such as steel, aerospace and special machining, aluminium, automotive and manufacturing industries, cement, energy, logistics and glass.

The effectiveness of its R&D programs enables Fives to design forward-thinking solutions that anticipate industrials' needs in terms of profitability, performance, quality, safety and respect for the environment.

In 2017, Fives achieved a turnover of €1.9 billion and employed close to 8,700 people in about thirty countries.



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